



Media Contact
Madison Scheid
MP&F Strategic Communications
(615)-259-4000
Mscheid@mpf.com

Leadership Team With Nearly 25 Years of Experience Acquires Lendlease Group's Military Housing and Lodging Portfolio and Launches New U.S.-Based Business

Based in Nashville, Tenn., the new company, Centinel Public Partnerships, LLC, will continue to serve military members and families across 59 U.S. Army and Air Force installations

NASHVILLE, Tenn. (Jan. 31, 2025) – The team behind nearly 25 years of success in privatized military housing and lodging today announced its launch as a wholly owned business under a new name. Centinel Public Partnerships, LLC, born from the acquisition of Lendlease Group's U.S. military housing and lodging holdings, assumes ownership of the portfolio of 10 housing communities and over 70 hotels across 26 states and Puerto Rico. Centinel Public Partnerships, LLC, will be owned by institutional clients of Guggenheim Partners Investment Management, LLC, a U.S.-based global investment advisory firm.

Now a Nashville-based business with a national footprint, Centinel will keep its core leadership team at the company's helm. That includes Chief Executive Officer Justin Kern and President Phillip Carpenter.

"This is a new chapter for our business and the communities and families we serve," Kern said. "Centinel stands ready to build on our decades-long legacy of creating communities that meet modern needs and enhance the lifestyles of the people who live and work there. We look forward to operating more nimbly and more autonomously as a U.S.-based, fully owned company."

Centinel's current portfolio comprises over 32,000 homes and apartments and more than 12,000 hotel rooms, proudly serving more than 3.7 million service members, families and guests nationwide.

"We are proud to support the launch of Centinel Public Partnerships as a U.S.-based company with a legacy of nearly 25 years of excellence in military housing and lodging," said Anne Walsh, chief investment officer of Guggenheim Partners Investment Management. "This marks a significant step in advancing our commitment to impactful investments that enhance communities and improve quality of life for service members and their families across the nation."

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About Centinel Public Partnerships

Headquartered in Nashville, Tenn., Centinel Public Partnerships is dedicated to enhancing the lives of U.S. military members and their families through its high-quality housing and lodging communities. With a portfolio of 10 housing communities and over 70 hotels across 26 states and Puerto Rico, Centinel's leadership team brings nearly 25 years of experience to one of the largest military housing privatization portfolios in the United States. Through its established partnerships with WinnResidential Military Housing Services and IHG® Hotels & Resorts, hotel operator and manager of IHG Army Hotels, Centinel provides exceptional communities and lodging experiences for service members and their families. For more information, visit CentinelUS.com.

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Guggenheim Investments has more than \$243 billion² in assets under management across fixed income, equity and alternative strategies.

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¹ Assets under management are as of 12.31.2024 and include consulting services for clients whose assets are valued at approximately \$97bn.

² Assets under management are as of 12.31.2024 and include leverage of \$14.8bn. Guggenheim Investments represents the following affiliated investment management businesses of Guggenheim Partners, LLC: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Corporate Funding, LLC, Guggenheim Private Investments, LLC, Guggenheim Wealth Solutions, LLC, Guggenheim Partners Europe Limited, Guggenheim Partners Japan Limited, and GS GAMMA Advisors, LLC.